



### **A Group for Growth** and Development

Garpco AB (publ) consists of a number of companies that continuously develop, thereby creating a very profitable and well-managed Group.

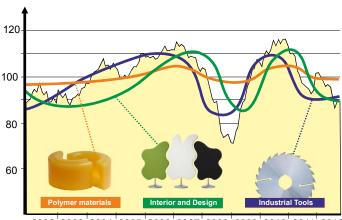
Our vision is, through a combination of acquisitions and organic growth, to create a profitable Group of such size that the individual subsidiaries' needs, of so well qualified employees as growth capital, are adequately fulfilled.

**Garpco's** overall mission is to acquire and develop, long-term, small- and medium-sized manufacturing and trading businesses, thus providing shareholders with a good return on invested capital.

> Garpco will satisfy individual investors' demand of good growth in capital by investing in small- and medium-sized

businesses without the individual investor needing to invest directly in the individual companies. Furthermore, Garpco, through its management, ensures that the subsidiaries are well-run and wellpositioned within their respective segment.

The choice of three different business areas is based on the pursuit of stable cash flow. The business areas are off-set against each other, which should make **Garpco** a safer investment in a volatile market.



2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012

The graph shows the principle of a delayed cycle between Garpco's business areas compared with the economic barometer. Industrial Tools is early in the cycle, while the Interior and Design are late in the cycle. Polymer materials follow a subdued economy.

The Garpco Group has approximately 270 employees and an annual turnover of 35 Million Euro.

## **Industrial Components in Polymer Materials**

**UW-ELAST AB** provides sub-contract production of molded products in polyurethane and coating of various products with a wearable layer. UW-ELAST also has its own range of semi-manufactured and standard products of polyurethane which are sold to industry.



**UW-ELAST AB** is the leading company in

Scandinavia within its segment. It has two production sites; one in Mariestad and one in Traryd. The company has extensive experience as a problem-solver and co-supplier to industry. UW-ELAST is a knowledge-based company with unique skills which are used in various collaborative and development projects with their clients.

The company has approx. 65 employees and a turnover of SEK 10 Million Euro.

**Loxitec AB** has its production in Burseryd, Sweden, with a focus on customized details in foamed polyurethane. The company has 24 employees with turnover of approx. SEK 3 Million Euro. The existing customers are primarily Scandinavian industrial companies operating in a wide variety of trades.

Gotlands Gummifabrik AB with its factory in Hemse (on the island of Gotland), is a supplier of rubber and silicon components for a wide range of customers in several industries such as: medicine, wiring, design, automotive industry and protective /

breathing equipment. Collaboration with customers in many industries has created a flexible manufacturing structure, able to produce everything from small individual parts to complete components and entire finished products. Gotlands Gummifabrik AB has approx.25 employees and sales of 3 Million Euro.

In Poland, TM Rubber sp has a new factory with production in a clean environment, primarily for medical customers. The company has 30 employees and a turnover of about 2 Million Euro. Production is focused on products in liquid and solid silicone.

「MRubber

# **Interior and Design**

Glimakra of Sweden AB manufactures, sells and markets furnishing collections for public offices and is a leading supplier in the Scandinavian market in this niche. The product range consists primarily of partitions with sound absorbing materials and associated products such as reception desks, cabinets etc.



GLIMAKRA
Glimakra of Sweden AB, has two production units, one located in Glimåkra and one in Tranås with totally approx. 50 employees and sales of 14 Million Euro.



Glimakra of Sweden AB offers interior designers a number of products that make it possible to create a good work environment in terms of design, privacy and sound absorption, which is a must in today's office environment. The company is also a leading manufacturer of partitions and doors to public toilets and showers. During later years the company have won several prestigious design prices for products to office and public space.

**TreCe AB** are experts in storage and recycling solutions for offices and the public spaces. Our furniture is based on great flexibility and function. We create solutions for the modern as well as for the activity-based office, where flexibility, userfriendliness and design play an important role.



TreCe AB are located in Norrköping and Stockholm with approx. 30 employees and sales of 7 Million Euro.





## **Industrial Tools**



**Swedex AB** is Northern Europe's leading manufacturers of saw blades. It is the long-term commitment to skills, customer service and product development that has made the company the market leader. Circular saws are sold through a network of distributors and dealers, half in Sweden and half through exports.

Thanks to our extensive stock of finished goods, approximately 70,000 items, we can offer fast



delivery of standard products to our customers. We also manufacture custom blades, designed to the customer's specific needs and applications. Our Sales Team devotes much of its time to advising customers, both in terms of choice of blades and the manufacturing of blades for special purposes.

Diamantrofil is a department of Swedex AB located in Stockhom and is one of Northern Europe's leading manufacturers of electroplated abrasive tools. The tools are coated with either diamond or boron nitride and have many applications, that's why they are found in most industries. For example, the tools are used in the machining of hard metals, ceramics, reinforced plastics, composites, stone, concrete, silicon, hardened steel, stainless steel etc. When the coating is worn down, it can re-coated, thereby extending the life of the tool significantly.

**Swedex** has approx. 40 employees and sales of 7 Million Euro.







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#### **Industrial Components in Polymer Materials**

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## **Interior and Design**



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#### **Industrial Tools**





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