



The GarpcO group expands through company acquisition

GarpcO AB has acquired the company Awal AB, including the subsidiary company Awal Display AB and the non-active subsidiary company Awal Butiksinredningar AB.

Awal AB offers, through its subsidiary company Awal Display AB, a broad range of products within product display and store fixtures. The company manages all stages in the value-chain from analyzing the customer's need to design, construction, sales, production, purchasing, factory assembling, warehousing and shipment along with assembling at the customer's store if desired. Often a total concept solution is developed together with the customer, adapted to the customer's product and range of customers.



During 2011 Awal has an estimated turnover of 70 MSEK. Leif Ekdahl, the current CEO and owner, will continue his work within the company. "I'm very satisfied to hand over Awal to GarpcO and let the company continue its growth and development within the group. GarpcO wants to further develop its business area Interior design and furnishings, which suits Awal very well.", says Leif Ekdahl.



"The acquisition of Awal will further strengthen the GarpcO group and by a combination of company acquisitions and organic growth we are developing into a very interesting corporate group", says Leif Garpheden, CEO GarpcO.

After the acquisition the GarpcO group will have an estimated turnover of 260 MSEK this year. The acquisition will increase the EBT by 4 MSEK (5,30 SEK/share) and the net earnings by 3 MSEK (3,90 SEK/share). GarpcO is a holding company divided into three business areas: "Industrial tools", "Industrial components in polymer materials" and "Interior design and furnishings".

The GarpcO share (class B shares) can be traded four times a year through the trading platform Alternativa Aktiemarknaden. (www.alternativa.se)

The acquisition took place on the 13th of January 2011 and the advisory company was Consentum AB, Växjö.



FACTS AND CONTACT

Awal AB

No. of employees: 30
Annual turnover: 70 MSEK
CEO: Leif Ekdahl
Email: leif@awal.se
Tel: 070-752 52 02
www.awal.se

GarpcO AB (publ)

No. of employees in the group: 144
Annual turnover: 190 MSEK
CEO: Leif Garpheden
Email: leif.garpheden@garpcO.com
Tel: 036-37 19 36
www.garpcO.com